

Contract Intelligence for Corporate Restructuring

Contractual language plays a critical role for organizations rushing to understand their liquidity and restructuring options, yet many corporations lack an organized, centralized method to quickly analyze and act on a diverse contract universe.

APPLICATION IN CORPORATE RESTRUCTURING



Supply and Procurement

Rapid access to commercial terms and obligations that can inform decisions related to cash flow and liquidity.



Insurance

Broadly analyze critical terms across policies to identify deviations from standards and language susceptible to claims.



Real Estate and Lending

Assess leases and loan agreements to summarize rights and obligations related to default and forfeiture.



Labor and Employment

Evaluate collective bargaining agreements and other employment contracts for rights and terms impacted by potential changes in employment status.

Actionable Intelligence for Critical Decision-Making

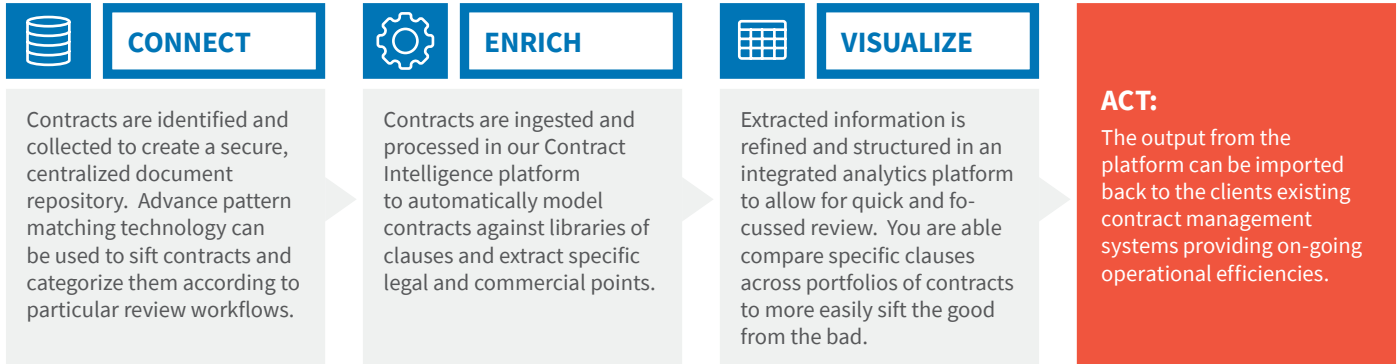
FTI Technology's Contract Intelligence ("CI") service helps organizations quickly find relevant data from within large contract datasets and understand rights and obligations related to insurers, suppliers, customers and employees. CI does this by combining leading-edge artificial intelligence and analytics technology, advanced workflow, and attorney review teams experienced in contract analyses.

Tested Processes to Support Restructuring Workflows

CI services can help organizations during restructuring by supporting critical company activities including developing executory contract lists for assumption analysis, generating contract cure lists, identifying contract counterparties and contact information for outreach, harvesting data to prepare assignments, purchase agreements and disclosure schedules, and analyzing commercial and payment terms impacting debt and cashflow. FTI Contract Intelligence supports these and other important activities during times of institutional change by:

- Using forensic methods to securely collect and centralize all relevant contract documents for comprehensive analysis and workflow planning;
- Creating a central digital inventory and searchable repository of contracts and terms/clauses informing strategy for or impacted by a corporate restructuring;
- Extracting relevant contract terms and clauses automatically via artificial intelligence with the ability to enhance AI-extraction through machine learning customized to client contracts and restructuring strategy;
- Organizing contract documents into efficient workflows, building contract hierarchies to link master agreements with related ancillary documents and performing associated gap analyses;
- Performing cost-effective manual contract diligence in coordination with client's internal or external restructuring counsel;
- Generating structured data deliverables and analytics/business intelligence to inform restructuring strategy and execution;
- Providing ongoing management of the contracts database and coordinating file and data sharing across stakeholders;
- Migrating readable contract documents and associated data to client and third-party systems integral to change implementation.

Contract Intelligence: Integrated End-to-End Technology Solution



Legal and Regulatory Expertise Reduce Risk

The CI team leverages deep legal and regulatory expertise to ensure a thorough and defensible process. Our global team includes contract process experts, forensic experts, corporate investigation specialists and technology professionals that have led some of the largest and most complex regulatory response, information governance, M&A, litigation and investigative engagements. In addition, the Contract Intelligence service utilizes industry expertise across a number of vertical industries, including healthcare, financial services, retail, construction, energy and real estate.

Advanced Analytics Technology Streamlines Contract Collection and Review

The Contract Intelligence Tech Stack brings together advanced analytics tools and artificial intelligence, to expedite contract processes and further reduce cost. We are able to reduce legal risk and enhance the commercial value within contracts. This enables the team to quickly define critical contractual language and structure customized data outputs, all resulting in enhanced review productivity and quality deliverables.

Enhanced Workflows Ensure Quality & Reduce Costs

Custom solutions and workflows, designed by operational and subject matter experts, are executed by legal review teams that are specifically trained per engagement. Clients

receive regular updates on review findings such as legal obligations, cost opportunities, risk exposure and any additional requirements – all driven by advanced analytics.

Case Study: Corporate Restructuring

Challenge: In response to disruption in its markets, our client needed to restructure its business to preserve its cash and liquidity position. The company required fast identification and scoping of hundreds of thousands of electronic files with review and analysis of relevant contracts. The contracts belonged to multiple business units with varied contract management practices. The files themselves contained little to no reliable identifying data. The corporation needed to perform this analysis within a six-week timeframe.

Solution: FTI Technology’s Contract Intelligence team rapidly culled 90% of the population as irrelevant documents and contracts. To do this, FTI employed analytics-based workflows and leverage AI techniques to focus the team on the subset of documents that required review.

Impact: Using AI and clustering techniques the team reduced the reviewable document set by 90%, then created custom protocols for fast and accurate review of the remaining contracts. The result was an on-time and under budget data deliverable that met filing requirements and served as a useful input for downstream commercial applications.

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